



ENHANCED VIDEO DEVICES

For Immediate Release

Joint Venture Formed

San Diego, CA (August 1, 2008)

Enhanced Video Devices, Inc. (EVD) announces the formation of a Joint Venture between: DigiVision, Inc. (a California technology corporation), Esmart Holdings Limited (a design and supply solutions provider based in Singapore) and Capsource Financial (an investment firm with offices in Houston, TX and Jackson, MS).

This Joint Venture is focused on utilizing the combined strengths of the three partners to provide world-class video processing and enhancement technologies to a wide array of markets and applications. For more information, see <http://www.enhancedvideodevices.com>.